

MEDIA RELEASE – FOR IMMEDIATE RELEASE
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Climate Friendly announces the appointment of Skye Glenday as CEO

Climate Friendly is delighted to announce that our current *Executive Manager – Strategy & Analytics*, Skye Glenday, will be taking on the position of CEO from 1 January 2020. Skye takes over the role from Freddy Sharpe, Climate Friendly’s CEO since 2008, who will continue to be involved in the business as Managing Director.



Skye is an expert in sustainable land management, both in Australia and internationally. Her experience includes working on the design of Australia’s carbon market legislative framework in 2008, and subsequently as a member of the Australian Government climate change negotiation team, working on reducing emissions from deforestation and forest degradation in developing countries (REDD+) in the UNFCCC. Skye was posted to the Australian Embassy in Indonesia as the Australian Government Climate Change Advisor between 2011-2013, where she worked with the Indonesian Ministry of Forestry and Fiscal Policy Office on the Indonesia-Australia Forest Carbon Partnership. In late 2013 Skye founded a new Indonesia office for the international think-tank Climate Policy Initiative (CPI), where she continued to advance sustainable land management frameworks with Indonesia government, business and civil society partners. Prior to joining Climate Friendly in

2015, Skye also worked as a consultant advising large global companies on supply chain strategies for sustainable palm oil.

Since joining Climate Friendly, Skye has been instrumental in growing our carbon farming business, and is currently leading the development of a new active landscape management approach that aims to better align the carbon farming framework with the reality of how land is managed on the ground. Skye is excited by the opportunity to lead the team in her new capacity as CEO, as the company works to deliver its targets of 20 million tonnes of carbon abatement by end 2020 and 100 million tonnes by 2025.

Skye takes the reins from Freddy, under whose leadership our profit-for-purpose company has gone from strength to strength. Freddy initially grew the company to be a major player in the voluntary carbon market, in Australia and internationally and then, in 2012, established our carbon farming business unit. Carbon farming has since grown to become the core focus of the business, given the enormous and still relatively untapped capacity of the land sector to deliver climate action on the ground. Climate Friendly considers that land-based carbon sequestration and abatement represents the difference between a sustainable environment and runaway climate change.

This year Climate Friendly turned sixteen (a milestone Freddy personally passed many years ago). Some of our major company achievements during Freddy's tenure as CEO include:

- Delivering consistent growth in environmental impact during often tumultuous political and economic change;
- Development and management of over 100 carbon farming projects, covering over 8 million hectares;
- Issuance of 11.5 million tonnes of Australian Carbon Credit Units (ACCUs) since 2015;
- More than eight partnerships established with Traditional Owner groups covering around 25% of our project portfolio;
- The launch of our first Reconciliation Action Plan in 2019; and
- Completing the buy-out of the company's major shareholder in 2019, enabling Climate Friendly to scale up its ambitions for tackling climate change, as an independent, Australian-owned company.



These achievements have positioned the business as a leading carbon project developer in Australia, with a platform and plan to scale up climate action towards our ambitious 2025 target and beyond. Freddy will continue to be closely involved in the strategic direction of our company and looks forward to contributing to further business expansion.

The team at Climate Friendly expresses their congratulations to Skye on her appointment, and thanks Freddy for his leadership over the last 11 years.

We also wish you all a safe and happy festive season!

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